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Script 10

Children new billionaires

Is this a future billionaire? At 15, Thomas creates and sells apps for smart phones and google glass. That's what he's wearing by the way. And that's how he's filming us with these glasses. And Thomas has big plans for his summer. He wants to revolutionize 3D printing technology.

Thomas Suarez: "Recently, I have applied for a patent on 3D printing, trying to make 3D printing faster and more reliable. But the key there is speed and we're trying to print 10 times faster than current generation 3D printers."

Thomas is self-taught when it comes to business encoding. This school is trying to create entrepreneurs starting from age eleven.

Thomas Suarez: « For advertising we had advertised, I use a social media as a device and then we have, up here it's my profit sharing plan."

At the incubator school, kids are encouraged to start companies on school time.

"Hi, my name is Arman Esma, I am the CEO of I-supply."

" Hi, my name is Logan Fisher. I am the CFO and the director of Marketing at I-supply."

" Hi, my name is Ted Triman. I am the head of sales at I-supply."

These 12-year old captains of industry plan to sell school supplies to their classmates.

They say kids have a big advantage when it comes to creating the next big thing.

Kid: "Kids personally are more creative because they haven't been boxed in by the world. You know, you gonna do this, you gonna do that, you gonna do this. Kids you know still have that mind where for example I wanna be Superman... "

Woman: " How did she come up with the idea? "

Girl (Kiowa Kavovit), CEO Boo Boo Brands): " I never liked Band-Aid.... And I didn't want people to see that I had something cause look at the board ..."

Journalist: This pint-sized CEO is the youngest ever to dive into reality TV short tank. At 7, she considers herself a life-long inventor.

Kiowa Kavovit: " I feel like being an entrepreneur, you don't have to follow somebody else's orders. You can just be more free. "

Journalist: Kiowa's dream is to become a zoologist while making Boo Boo Brands and do a household name.

Kiowa: " Kids are still kids even if they are entrepreneurs."

Journalist: Sage advice for a new generation of business leaders.

Regan Morris, *BBC News*, Los Angeles (posted on 16 August 2014)