

1 **Student Debt Surpasses Credit-Card** 2 **Debt**

3 By [Josh Sanburn](#) Dec. 04, 2012



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6 For years, student debt has been on the rise as the cost
7 of college gets more and more expensive, and
8 tightening budgets mean financial-aid packages are
9 tipping more people toward loans and away from
10 grants. But according to the Federal Reserve,
11 Americans now owe more student debt than credit-
12 card debt. Not only that, but total student debt hit the
13 \$1 trillion mark for the first time. The Great Recession
14 is one cause, as it pulled Americans from a weak labor
15 market back into college or graduate school. It's no
16 wonder that the debate over whether a college degree
17 is worthwhile has raged on. Getting a degree still puts
18 graduates on a path to earn much more than high-
19 school grads, but endless tuition hikes have called into
20 question the very value of a degree. More than ever,
21 anti-college advocates are pushing the idea of
22 skipping higher education altogether for more-
23 entrepreneurial pursuits. Unfortunately, for those still
24 choosing college, skyrocketing tuition doesn't appear
25 to be waning, and neither does employers' emphasis
26 on degrees.

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28 Read more: [http://business.time.com/2012/12/04/top-10-
29 business-lists/slide/student-debt-surpasses-credit-card-
30 debt/#ixzz2FOxCWWcS](http://business.time.com/2012/12/04/top-10-business-lists/slide/student-debt-surpasses-credit-card-debt/#ixzz2FOxCWWcS)

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